GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:166
ANSWERED ON:30.11.2015
Export of Products
Dev Km. Sushmita;Kalvakuntla Smt. Kavitha;Scindia Shri Jyotiraditya Madhavrao

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

a) whether the Government has enhanced support for export of various products and included some additional items under the Merchandise Exports from India Scheme;
b) if so, the details thereof indicating the "Global Support" and "Higher Support" for different categories of products;
c) whether the trade gap between exports and imports has widened during the last three years and the current year;
d) if so, the details thereof, year-wise along with the reasons therefor; and
e) the extent to which the incentives announced by the Government for exporters are likely to bridge trade gaps?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)
(a) & (b) : The Government has enhanced support on certain products/markets and has included additional items under Merchandise Exports from India Scheme. These have been notified vide Public Notice Nos. 27 dated 14.07.2015, 28 dated 15.07.2015 and 44 dated 29.10.2015. These Public Notices are available on the website of the Directorate General of Foreign Trade at http://dgft@gov.in. The Global Support and Higher Support can be seen in these Public Notices.

(c) & (d) : The trade deficit for Merchandise trade, which was US$ 190.3 Billion in 2012-13 has since declined to US$ 137.7 Billion in 2014-15. Trade deficit for April to October 2015 is US$ 77.76 Billion as against the trade deficit of US$ 86.27 Billion for the period April to October 2014, which is a decrease of 9.87%.
(e) : The reward/incentives provided by the Government makes the exporters competitive in the international market and may help in boosting the exports. This, in turn, will help in bridging the trade gaps.
*****